Appl. Ser. No. 09/597,881

Amendments to the Specification

Please replace the third paragraph on page 2, with the following rewritten paragraph:

-- In light of the reality that risk is mitigated only to the extent that a counterparty does not default at a time when the collateral has no retained value, appropriate collateral should be selected to offset a particular risk, and the value of the collateral should be regularly calculated in relation to the risk. It would be useful therefore to have an aggregate of collateral associated with a counterparty calculated an applied to offset the risk associated with that counterparty. --

Please replace the first paragraph on page 7, with the following rewritten paragraph:

-- Monitoring and managing a leverage position 114 can include analyzing a leverage position and monitizing monetizing unrealized profit positions from one market sector to cross-fund 113 positions that require collateral in another. Monitizing Monetizing refers to placing a liquidity value upon the leverage position. --

Please replace the fourth full paragraph on page 11, with the following rewritten paragraph:

-- Cross Funding 113 can include monitizing monetizing unrealized profit positions from one segment to fund positions that require collateral under a different segment or agreement. The present invention offers cross entity netting 217 and cross agreement

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netting 219 exposure from positions requiring collateral with margin resulting from

realized profit positions. --

Please replace the first full paragraph on page 20, with the following rewritten paragraph:

-- A Client Management Engine 930 can validate client configuration instructions, which

define or determine a type of interface and an associated display device seeking

connectivity, for example, a Web Browser or Thin/Thick Client on a ~~Personnel~~ Personal

Computer or Handheld Computing Device. The Client Management Engine 930 can also

listen for Event Notification Engine 940 messages which indicate that the Business Logic

Engine 910 has new or updated data for interface presentation. Upon user/client

authentication, cached data processed by the Business Logic Engine 910 is served to

various types of interfaces. The Client Management Engine 930 can be responsible for

serving portfolio preferences such as industry~~'s~~ sectors, market segments, entities,

product lines, and specific transaction related information based on specified client

interface configuration parameters. The Client Management Engine 930 can enable the

presentation of varying degrees and granularity of information.

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